



**york**  
**ACADEMY**  
regional charter school

**YORK ACADEMY REGIONAL CHARTER SCHOOL**  
**2014-2015 PROPOSED**  
**GENERAL FUND BUDGET**

**Preliminary Approval at the Board of School Directors**  
**Meeting on May 12, 2014**

# York Academy Regional Charter School

## 2014-2015 General Fund Budget

### Executive Summary

The proposed 2014-2015 York Academy Regional Charter School Budget includes total revenue in the amount of \$5,544,842; total expenses in the amount of \$5,599,605 with a net loss of **\$54,763**.

The 14-15 revenue includes an \$115,641 or 2% increase compared to 2013-2014(13-14) projections. The small increase is a result of receiving a one-time large contribution in the 13-14 school year.

Student enrollment has been increased from the current enrollment for the 13-14 school year of 375 students to 450 students for the 14-15 school year. This increase includes the addition of fifth grade's enrollment of seventy-five students.

Expenses have increased by \$928,706 or 20% to account for the addition of fifth grade with staffing, supplies, equipment as well as continued contracted services for the 14-15 school year. Expenses that experienced larger increases were salaries, taxes/benefits and rent expense.

York Academy Regional Charter School presents a budget for the 14-15 fiscal year with a net loss of \$54,763. The net loss will be addressed with prior year earnings.

**York Academy Regional Charter School  
2014-2015 Budget Summary**

**Revenues**

<b>TOTAL REVENUE</b>	<b><u>5,544,842</u></b>
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**Expenses**

Salaries	2,248,215
Taxes and Benefits	1,095,471
Staff Training/Travel	5,000
Contracted Services	329,234
Supplies	36,178
Equipment	40,320
Furniture	10,000
Administration Expense	397,296
Rent/Operating Expense	1,437,891
<b>TOTAL EXPENSES</b>	<b><u>\$ 5,599,605</u></b>
<b>Net Income (loss)</b>	<b>(54,763)</b>