

Draft 4 - Finance Committee Review

York Academy Charter School  
2017-2018 Budget Summary

GENERAL FUND BUDGET							
Year Grades	2016-2017 PROJECTIONS			2017-2018 BUDGET			
	<u>FY 6</u> K-7 <u>quantity</u>	<u>unit cost</u>	16-17 Projections <u>subtotal</u>	<u>FY 7</u> K-8 <u>quantity</u>	<u>unit cost</u>	17-18 Budget <u>subtotal</u>	
<i>Revenue</i>							
Total Student Tuition			6,729,423			7,918,414	1,188,991 18%
Other Revenue			857,272			740,215	(117,057) -14%
<b>TOTAL GEN FUND REVENUE</b>			<b>7,586,695</b>			<b>8,658,629</b>	1,071,934 14%
<i>Expenses</i>							
Total Instr. Salaries			1,720,551			2,282,494	561,943 39%
Total Support Salaries			480,715			576,839	96,124 20%
Total Admin. Salaries			594,191			680,096	85,905 14%
Total Maint. Salaries			85,529			99,716	14,187 17%
<b>Total Salaries</b>			<b>2,880,986</b>			<b>3,639,145</b>	<b>758,159</b> 26%
Merit Increase			138,250			60,000	(78,250) -56%
<b>Total Salaries</b>			<b>3,019,236</b>			<b>3,699,145</b>	<b>679,909</b> 23%
Total Payroll taxes			994,429			1,238,986	244,557 25%
Total Insurance			531,468			653,355	121,887 23%
Staff Training & Travel			5,000			3,150	(1,850) -37%
Total Textbooks/Supplies			223,028			222,309	(719) 0%
Total Contract Services.			528,954			548,324	19,370 4%
Total Equipment			103,557			131,700	28,143 27%
Total Furniture			5,226			50,000	44,774 857%
Total Admin. Fees			376,889			379,194	2,305 1%
Total Oper. Expenses			1,932,383			1,627,193	(305,190) -16%
<b>TOTAL GEN FUND EXPENSES</b>			<b>\$ 7,720,171</b>			<b>\$ 8,553,356</b>	833,185 11%
<b>Net Income (loss)</b>			<b>(133,476)</b>			<b>105,273</b>	238,749 179%

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**FOOD SERVICE FUND BUDGET**

Year Grades	2016-2017 PROJECTIONS			2017-2018 BUDGET			
	<u>FY 6</u> <u>K-7</u> <u>quantity</u>	<u>unit cost</u>	<u>16-17</u> <u>Projections</u> <u>subtotal</u>	<u>FY 7</u> <u>K-8</u> <u>quantity</u>	<u>unit cost</u>	<u>17-18</u> <u>Budget</u> <u>subtotal</u>	
<i>Revenue</i>							
Total Food Service Revenue			292,415			373,431	81,016 28%
<b>TOTAL FOOD SERVICE REVENUE</b>			<b>292,415</b>			<b>373,431</b>	<b>81,016</b> 28%
<i>Expenses</i>							
Total Food Service Salaries			74,413			104,121	29,708 40%
Total Payroll taxes			30,986			38,854	7,868 25%
Total Insurance			21,398			40,527	19,129 89%
Total Operating Expenses			162,066			170,500	8,434 5%
<b>TOTAL FOOD SERVICE EXPENSES</b>			<b>\$ 288,863</b>			<b>\$ 354,002</b>	<b>65,139</b> 23%
<b>Net Income (loss)</b>			<b>3,552</b>			<b>19,429</b>	<b>15,877</b> -447%
<b>TOTAL BUDGET REVENUE</b>			<b>\$ 7,879,110</b>			<b>\$ 9,032,061</b>	1,152,950 15%
<b>TOTAL BUDGET EXPENSE</b>			<b>\$ 8,009,034</b>			<b>\$ 8,907,358</b>	898,324 11%
<b>NET INCOME (LOSS)</b>			<b>(129,923)</b>			<b>124,702</b>	254,626 196%
<i>Projected Year End Cash Flow @ 6/30/17</i>			861,366				
<i>17/18 Net Income (loss)</i>			124,702				
<b>Adjusted 17/18 Year End Cash Flow</b>			<b>986,068</b>				